GOVERNMENT OF ANDHRA PRADESH
A B S T R A C T

MA&UD Department – GVSCCL - City Investments to Innovate, Integrate and Sustain 2.0 (CITIIS 2.0) Program under MoHUA, GoI – Consent of the Government for repayment of Principal and Interest - Accorded.

MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT (UBS) DEPARTMENT

G.O.Rt.No.104 Dated:25.01.2024

Read

From the Managing Director & CEO, GVSCCL, Visakhapatnam, Lr. No. GVSCCL/Projects/360(CITIIS 2.0.Challenge/2023-24, dated 13.01.2024.

** * **

O R D E R:

In the circumstances reported by the Managing Director & CEO, GVSCCL, Visakhapatnam in the reference read above, Government hereby agree in principle to the Section 5.1.9.1 of the CITIIS 2.0 Operational Guidelines to repay 50% of the loan Principal and Interest thereon for the project on Integrated Solid Waste Management project proposed by Greater Visakhapatnam Smart City Corporation Limited (GVSCCL) with a total project cost of Rs.169.00 Crores (Rs.135 crores as loan funding + Rs.34 crores contribution by the Municipal Corporation).

2. Government hereby agree that upon selection, a quadrilateral agreement shall be signed between MoHUA, State, ULB and the SPV and the funds shall be transferred to Greater Visakhapatnam Smart City Corporation Limited (GVSCCL) in the dedicated CITIIS 2.0 project bank account, which shall be audited annually. The Government also hereby confirms that the Greater Visakhapatnam Smart City Corporation Limited (GVSCCL) shall remain operational at least till the end of the CITIIS 2.0 program.

3. This order issues with the concurrence of Finance Department vide their U.O. No. FIN01-FMU0MRAS/35/2018 (Computer No.720013), dated 25-01-2024.

4. The Managing Director & CEO, GVSCCL, Visakhapatnam shall take necessary action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Y.SRILAKSHMI
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director & CEO, GVSCCL, Visakhapatnam
Copy to:-
The Joint Secretary & Mission Director (SCM, MoHUA), GoI, New Delhi – 110001.
The District Collector & Chairman, GVSCCL, Visakhapatnam.
The Program Director, CITIIS, NIUA.
Sf/Sc

//FORWARDED BY ORDER//

RESEARCH OFFICER